



HEALTH CARE FOR ALL

HEALTH SAVINGS ACCOUNTS

What is a health savings account?

- A health savings account (HSA) is a special savings account that helps you pay medical bills. Usually, your job will take some money out of each paycheck and put it in your account.

Do I have a health savings account?

- Your job may offer a health savings account with your insurance plan. Only insurance plans with a high deductible offer health savings accounts.

What happens if I change jobs?

- You own your health savings account. Even if you leave your job, you can keep paying for health care costs (medical bills) with the money in the account.

How do I use my health savings account?

- Your health savings account can be used for almost all health care costs (medical bills.) This includes prescriptions, doctor's visits, and visits to the hospital. You cannot pay for over-the-counter drugs with the account.
- Ask your human resources department at your job about how to pay bills with your health savings account. Every health insurance plan has a different way of doing this.

What else should I know about health savings accounts?

- You will not lose the money in your health savings account at the end of the year.
- If your health plan has a health savings account, you will have to pay a lot of medical bills with your own money. You will also take home less money from your paycheck.